

Darren Stine

Partner



Select Executive Experience

Now CFO (2018-2024)

CFO, Controller, and Director

Hewe LLP (2016-2018)

Fractional Chief Financial and Operations Officer

Wound Management Technologies, Inc. (2014-2016)

Chief Financial Officer

Cain Waters & Associates LLC (2010-2013)

Senior Manager

Consultant (2008-2010)

Contractual CFO/Controller

EcoProduct Solutions, Inc. (2007-2008)

Chief Financial Officer

Aventine Renewable Energy (2005-2007)

Director of Internal Controls & Compliance

JPO Managements (2004-2005)

Chief Financial Officer

Ernst & Young LLP

EMS Manager

Core Competencies

Financial Statements/GAAP

Payroll/HR Management

Mergers & Acquisitions

Full Cycle Accounting

Full P&L Responsibility

Financial Modeling

Internal/External Financial Reporting

Inventory/Cost Management

Private and Public Company Filings

Process Documentation/Compliance

Strategic & Succession Planning

Strategic Partnerships

Audit Oversight

Private Equity

IPO

Financial Planning & Analysis

Treasury/Cash Management

Budgets/Forecasts

Executive Profile

Darren is a Partner on the Central team of SeatonHill. Mr. Stine is a highly experienced financial executive with expertise in financial controlling and manufacturing process improvement that allows companies to navigate complex financial landscapes. He has served in leadership roles for various sectors, including energy, manufacturing, and distribution. Darren successfully streamlined month-end closing and audit preparation and integrated advanced Excel tools that enhance efficiency and accuracy. His extensive background includes transformative treasury management, where he established vital cash management protocols, driving fiscal stability and fostering growth opportunities. With a proven track record in financial analysis, Darren's strategic approach has resulted in significant cost savings with financial models that serve as a foundation for informed decision-making and sustainable success.

Industry Experience

Private Equity

Public Company (NYSE, Nasdaq, OTC)

Big 4

Consulting

Renewable Energy

Distillation/Marketing of Premium Brands

Biomedical Device

Retail/E-commerce

CPG

Manufacturing/
Distribution

Specialty Chemical
Manufacturing/
Distribution

Medical Testing

Medical/Dental Family
Offices

Construction
(Residential Single
Family)

Restaurant/Multi Site

Education & Certifications

Bachelor of Arts in Accounting
with a Minor in Information
Systems

University of Illinois, Springfield



Our partners have deep experience across multiple industries, and can quickly integrate into your organization to provide the insights you need to succeed in today's marketplace.

Key Experience

Boutique Consulting Firm: As a CFO Consultant and Director, Darren prepared and managed the timely and accurate filing process for Public and Private Companies. He also prepared workpapers to support the quarterly and annual audits. Darren created and distributed consolidated financial statements and reporting packages for public and privately owned clients in a variety of industries. He was a key member of the M&A team, which developed, strategized, and completed M&A activity. Darren executed franchise tax preparation and filings and oversaw and performed month-end and year-end closing entries in a timely manner. He was responsible for preparing all journal entries for the corporate month-end closing, and he developed and implemented a rolling cash forecast to support management and future business decisions. Darren provided close process improvement consulting, which included implementing and training accounting staff to incorporate advanced Excel tools to automate processes. He worked with multistate companies to ensure all sites aligned with corporate directives. Darren developed and prepared financial analyses, models, and tools for financial reporting and acquisition diligence utilizing Excel and other business software solutions. He also developed and maintained a 15-month rolling cash forecast. Darren created and administered the framework to build out a dynamic departmental budget and executed financial systems implementation and integration support. He developed, implemented, and maintained business processes to meet strategic goals and objectives.

CPA Firm: As Fractional Chief Financial and Operations Officer, Darren directed oversight of all P&L activity. He was charged with turning around the financial instability of companies and was instrumental in establishing daily cash management and treasury procedures for cash-strained companies. Within six months, Darren was able to plan for future growth through implementing tax (saving over \$750K in tax strategies) and corporate cost saving (saving approximately \$250K) initiatives and providing the sales group direction through projections and matrix while developing goals and objectives resulting in increased sales. He was responsible for developing and maintaining KPIs and monthly financial packages for internal/external use. Darren also led the day-to-day operations of the company, which included Accounting & Finance, Sales, and Production departments, and he consulted the sole owner on strategic plans related to capital outlay, hiring of key personnel, and tax planning.

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Biomedical Device Manufacturing and Distribution Company: As Chief Financial Officer, Darren led the finance and operations department. He was directly responsible for A/P, A/R, HR, IT, Inventory, Payroll, and day-to-day operations. Darren completed and filed all internal and external financials, including 8-K's, 10-Q's, 10-K's, and other required SEC filings, along with writing Press Releases and creating and giving Investor Presentations. He developed and implemented processes and procedures to support best business practices. Darren strategically created more than \$750K of cost savings related to inventory replenishment, debt restructuring, and negotiating/terminating unnecessary shipping and marketing agreement measures that impacted the bottom line of the business. He also developed and implemented annual budgets along with a rolling cash forecast to drive the business efficiently.

PE-backed Renewable Energy Company: As Director of Internal Controls and Compliance, Darren developed and implemented SEC Reporting Processes, which included researching, developing, and preparing initial 8-K's, 10-Q's, and 10-K filings. He led the preparation and completion of Registration Statements related to the S-4 Primary Debt Offering, raising \$160MM in the S-1 Private Equity offering, raising \$300MM, and S-1 IPO raising in excess of \$389MM. He analyzed, interpreted, and prepared "White Papers" (i.e., FAS 123(R), FAS 133, FAS 142 and 144, FIN 47), and led the development, implementation, and maintenance of SOX documentation, including narratives, flowcharts, and risk control matrices. Darren's efforts resulted in passing the first SOX testing of key controls with a 96% pass rate.

SEATONHILLTM

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