

**Lyndon James**  
Partner



## Select Executive Experience

**Consultant in Various Industries (2005-present)**  
CFO/CEO

**Insurance Team One (2001-2004)**  
VP and CFO

**Henry Group (2000-2002)**  
SVP and CFO

**Lyondell-Citgo Refining Company (1994-1999)**  
Vice President and Controller

## Core Competencies

Business Turnaround/Liquidation/Bankruptcy

Expert Witness

Finance Department Improvement

Business Sales

Mergers and Acquisitions

Debt Restructuring

Capital Raise

Private Equity

## Executive Profile

Lyndon is a Partner on the Central team of SeatonHill. He is a Certified Public Accountant with over 35 years of experience in financial and business management. His extensive experience includes Chief Financial Officer and Chief Executive Officer responsibilities for more than a dozen companies over the past 25 years. Lyndon has served as CFO and CEO for entities in manufacturing, oil and gas exploration and production, oil and gas services, refining, product distribution, retail, insurance brokerage, aviation parts, automotive dealerships, and construction. He was also a founding partner of a Dallas-based business advisory firm and a Senior Director for an international financial advisory firm, for which he led the energy sector practice and developed extensive relationships in exploration and production, refining and petrochemicals, and services sectors of the market.

## Industry Experience

Oil and Gas E&P

Oil Field Services

Refining

Construction

Aircraft Parts

Auto Dealerships

Insurance Brokerage

Coal Mining

## Education & Certifications

**Master of Science in Management and Administrative Sciences**  
University of Texas, Dallas

**Certified Public Accountant (Texas)**

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**Our partners have deep experience across multiple industries, and can quickly integrate into your organization to provide the insights you need to succeed in today's marketplace.**

## Key Experience

### Distressed Business Engagements

- **Dallas General Contractor:** As CFO for this general contractor construction company (GC), Lyndon closed the legacy company with a "soft landing" by completing active projects and settling financial obligations. He successfully launched a new GC company with the owner and new bank financing.
- **Dallas Aviation Parts Company:** As CEO, Lyndon closed the office and operations hangers and liquidated all inventory of parts and equipment. He also finalized all loan obligations to the financing bank.
- **Commercial Electrical Parts Distributor:** As CFO and Financial Advisor to this troubled \$45 million company, Lyndon directed a restructuring of the finance department, negotiated the exit of the CEO, negotiated extensions of a \$12 million credit facility multiple times during the restructuring, led the company through an ERP system installation and directed a sale process that netted the owner 3X his investment because of the turnaround.
- **70 Store Retail Chain:** As Interim CFO for a \$200 million, 70 store retail chain, Lyndon managed the company's financial functions through an extended capital restructuring, including numerous asset sales and a bank debt refinancing.
- **Publicly Traded Petroleum Products Distributor:** As Interim CFO, Lyndon directed the turnaround of a publicly traded petroleum products distributor created by a reverse merger. He renegotiated and increased the working capital revolving facility after a covenant default and provided financial leadership to restructure and/or close unprofitable operations.
- **PE-owned Oil Field Services Company:** Lyndon served as Financial Advisor to a project team developing and enhancing internal controls and revenue procedures and processes to facilitate the refinancing of a \$13 million credit facility for an international \$80 million revenue private equity owned oil field services company.
- **Oil Service Company:** As CEO of an oil field service company, Lyndon orchestrated the sale of the company to a private party to resolve operational and financial issues.
- **10-Store Retail Clothing Chain:** As Interim CFO for a 10-store retail clothing chain, Lyndon refinanced the working capital debt with a regional commercial bank and completed the company's first-ever external audit with a regional CPA firm.
- **Large Texas Auto Dealership:** Lyndon served as CFO for a bankruptcy estate during a Chapter 11 case involving a large West Texas auto dealership. He managed all CRO accounting functions, testified in federal bankruptcy court regarding secured and unsecured debt, downsized the company from 700 to 60 employees, prepared all US Trustee reports and inquiries, and responded to all secured creditor requests including four local banks and Ford Motor Credit.
- **Oil and Gas E&P Company:** As Chapter 11 Restructuring Advisor, Lyndon directed the sale of the firm's assets to a private equity firm through a Chapter 11, section 363 sale process in cooperation with a large national bank.

### Expert Witness Engagements

#### Expert Witness in Ponzi Scheme Lawsuits

- Represented the bankruptcy estate trustee and worked with a Dallas law firm.
- Chosen as an expert witness because of deep experience in oil and gas and finance.
- Served as expert witness on 5 separate federal cases involving causes of action against various parties who benefited from the Ponzi scheme.
- Gave depositions in all 5 cases and all were settled before trial.
- Defendant: Large national oil and gas company; the assignment was to opine on the value of assets sold to the perpetrators.
- Defendant: local regional bank; the assignment was to opine on the lack of due diligence by the bank on a large loan to the perpetrators.
- 3 Defendants: co-conspirators who benefitted monetarily from the Ponzi scheme; the assignment was to opine on the amount of ill-gotten gain on the oil and gas transactions.

#### Expert Witness in a state court oil and gas lawsuit.

- State court securities fraud case.
- Represented the defendant in a lawsuit alleging misappropriation of funds that were invested in an oil and gas drilling venture.
- Worked with a Dallas attorney representing the defendant
- Assignment was a forensics project to determine "where the money went" ("drilling costs" vs "other").
- Gave testimony at trial as to expenditures.

### Executive Positions

- **Insurance Team One:** As Vice President and Chief Financial Officer, Lyndon developed the initial business plan for the startup and was responsible for the development of the community bank insurance agency program.
- **Henry Group, Inc.:** As Senior Vice President and Chief Financial Officer for this privately owned manufacturing and installation Company servicing the food industry, Lyndon led a mergers and acquisition program and managed finance, accounting, information technology, and human resource functions.
- **Large Oil Refinery:** As Vice President and Controller of the 8th largest oil refinery in the U.S., Lyndon secured a \$450 million construction loan through a syndication of 20 U.S. and international banks and a \$70 million working capital revolving credit facility for general corporate purposes which helped the company complete a \$1.2 billion refinery upgrade project.

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