SeatonHill™
Strength in Numbers

David Gullickson
Partner

Select Executive Experience

Iron Clad (2017-2022)
VP Finance, Treasurer, CFO

Tatum (2005-2021)
Partner

Hyperdynamics (2016-2017)
VP Finance, Treasurer, Principal Financial and Accounting Officer

Southern Ute Indian Tribe (2015-2016)
CFO

Greenfields Petroleum Company (2011-2012)
Senior Vice President, Treasurer, CFO

Bigler LP (2009-2011)
Financial Consultant, Court Approved Case Professional

Rock Energy Resources (2008-2009)
Staff Member

Nova Biosource Fuels (2006-2008)
Vice President and CFO

Vanso Energy Company (2006)
Senior VP Finance and Administration, Treasurer and CFO

Precision Tube Holding Corporation (1995-2003)
VP Finance and Administration, Treasurer, CFO and Secretary

Tejas Power Corporation (1990-1995)
Corporate Controller and Chief Accounting Officer

Buttes Gas & Oil (1987-1990)
Manager of Financial Reporting

Ernst & Young (1980-1984)
Auditor

University of Texas (1978-1979)
Assistant Accounting Instructor

Core Competencies

Finance and accounting for: Oil and gas industry, exploration and production, onshore and offshore, pipelines, related manufacturing and service organizations; Securities and Exchange Commission matters for public companies, IPOs, M&A, ongoing compliance (10-Ks, 10-Qs, etc.), private equity ownership with IPO intentions

Executive Profile

David Gullickson is a partner in the Texas region of SeatonHill. Mr. Gullickson has spent over 30 years as a key strategic leader, Senior Corporate Officer, Treasurer, Secretary, Certified Public Accountant, CFO and international advisor with public and private entities. With specialized expertise in Oil & Gas industry companies, David has managed complex international corporate and partnership, jurisdictional and tax structures with market capitalizations of $100 million to several billion dollars. Among Oil & Gas, his industry vast experience includes software, technology, petroleum, oil exploration, tribal sovereign nation, chemical refining and marketing. David's specialties include multi-level analysis, forecasting and modeling of cash flow and profitability with oil & gas industry companies, including conventional exploration & production companies, as well as petrochemical refining, and manufacturing and service companies in the international and domestic energy industry. He is also proficient with U.S. Securities and Exchange Commission filings and reporting (1933 Act, 1934 Act, Sarbanes-Oxley Act), Canadian and U.K. listings, and IFRS reporting and compliance.

Education & Certifications

MS Professional Accounting
The University of Texas, Austin

BA
University of Texas, Austin

CPA License Texas

Private Pilot License

Professional Affiliations include American Institute of Certified Public Accountants, Texas Society of CPAs (State and Houston Chapter), Financial Executives International (National and Houston Chapter, past Vice President and Treasurer), Petroleum Accountants Society of Houston

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Our partners have deep experience across multiple industries, and can quickly integrate into your organization to provide the insights you need to succeed in today's marketplace.

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Partner

Publicly-traded Cyber Software Technology Company: Serving multiple strategic roles, David coordinated OTCQB, OTCIQ and SEC reporting as the Principal Financial and Accounting Officer for this company that licenses cyber software data encrypting technology. With 14+ patents, he also advised as the VP of Finance and Treasurer.

Sovereign Nation Tribe: As Interim CFO, David advised one of the wealthiest tribes, with 1500 members and assets over $4 billion. Serving as the full scope CFO during a transition period, he Managed a staff of 31 individuals. David's oil and gas expertise helped with the portion of assets invested in commercial entities, largely oil and gas.

Chemical Refiner LLC: As an Acting CFO Consultant for this LLC chemical refining company, David was Case Professional status approved, affirmed by US Bankruptcy Court. He reported directly to the Bankruptcy court appointed Chief Restructuring Officer handling the filings. The company comprised of 7 domestic companies, 6 limited partnerships (including parent), one corporation operating one refinery in Pasadena, Texas; two petrochemical marketing companies and a petrochemical storage and terminating company. David supported parent and four subsidiaries, all limited partnerships, filing for protection under Chapter 11 of the US Bankruptcy Code in order to restructure over $165,000,000 of secured and unsecured debt through 5 simultaneous Chapter 11 filings.

Sarbanes-Oxley Act of 2002 Consulting: With his vast expertise in oil and gas, David consulted with SEC registered companies in manufacturing and energy industries; $200,000,000-$500,000,000 manufacturing annual revenue and over $50 billion energy trading annual revenue. He advised staffs to assess and document internal controls over financial reporting as well as interview operating, financial, and administrative staffs to understand, assess and document interaction of operating activities and internal controls over financial reporting.

Publicly-traded Steel Coil Manufacturing Corporation: David served multiple leadership roles (CFO, Treasurer, VP or Finance and Administration) for this leading manufacturer of steel coiled tubing for use throughout the world in the oil and gas exploration, production and service industry. He collaborated with venture capital shareholders and senior management team to build and expand company and develop liquidity for its stock, anticipating corporate business trends to alert board and operating management, proposing management and operating strategies to address various economic and business situations. David also advised direct sales and operating management about economic ramifications (customer needs, working capital, liquidity, company market valuation) of business decisions. He delivered timely and relevant financial and management reports to all levels of management and to the Board of Directors, as well as direct and supervise financial, tax, administrative and basic legal functions for international group of 6 companies manufacturing products for the oil and gas industry. He also directed corporate network information systems, treasury, finance, accounting, taxes and internal and external audit functions, restructuring lending facilities to finance establishment of manufacturing and service plants in Canada and United Kingdom to serve clients in the North Sea, Mideast, and North Slope of Alaska.

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Gas and Oil Experience

Extensive gas and oil experience which has included success and expertise with IPO's, SEC filings and reports, bankruptcies, compliance, and working with board of directors.

Venture Market Oil and Gas Offshore Exploration Company: As Principal Financial and Accounting Officer, David coordinated with special corporate office in charge of compliance with Foreign Corrupt Practices Act. Prior to his arrival, the company had completed an examination by the U.S. Department of Justice and the SEC regarding FCPA violations with extensive defense costs. By joining the company, David helped with the renewed effort to successfully resume exploration activities.

Private Oil and Gas Company: As interim Controller, David consulted this privately-held oil & gas company with domestic on-shore production in northeast Texas, southwest Louisiana and rocky mountain areas. With a capitalization of several hundred million dollars and a portfolio of companies engaged in conventional production, gathering, transmission and pipelines, compression services, wire-line services and valve manufacturing, he served and advised the leadership with his vast industry expertise.

Publicly Traded Petroleum Corporation: As member of the executive officer group, David was active in debt and equity offerings, forecasting and modeling ongoing operations, as well as proposed expansions, mergers and acquisitions for this gas field development corporation. Responsibility included clearing, signing and submitting periodic reports publicly-filed with Canadian securities regulators and trading exchange in Toronto. He was elected to formal position as Senior Vice President and CFO due to his success in redomestication of the company from incorporated status in the US to re-incorporation status in the Cayman Islands. The successful redomestication improved listing and trading flexibility on Toronto TSX Venture Exchange (TSXV) and was accomplished without triggering adverse financial listing consequences under U.S. SEC regulations (Regulation S) or tax consequences under U.S., Canadian or U.K. tax laws with respect to company or shareholders.

Publicly Traded Biodiesel Company: As Vice President and CFO, David raised $47,000,000 in a PIPE offering, assisting the company in issuing $55,000,000 of convertible senior secured notes to acquire a refinery and later close on a separate $41,000,000 refinery construction loan with a foreign bank to build a second and larger refinery. The construction loan converted to a term and revolving loan facility after commissioning of the refinery. The SEC issued a notice of effectiveness for a universal shelf registration statement on Form S-3, which set the stage to offer and sell from time to time and at its sole option up to $200,000,000 of debt, equity and similar securities to finance subsequent construction of refineries. In addition to forecasts and modeling, as a member of the corporate executive management group, David was responsible for clearing, signing and submitting all SEC reporting such as 10-Ks, 10-Qs, 8-Ks, S-1s and similar registration statements, as well as arcane federal state and local tax returns.

Private Energy IPO: David served multiple leadership roles, including CFO, Treasurer and VP of Finance and Administration, for this international oil and gas company and the largest holder in the world of frontier, deepwater, offshore acreage in Africa (also the first deepwater offshore bid tender for a production sharing agreement in the Black Sea area of the Ukraine). David worked directly with company owner, Board of Directors, senior operating management and outside investment bankers, attorneys, accountants, and hedge fund lenders to successfully organize and implement IPO listing in London on the AIM exchange.

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